FASTEMC NEWS

BREAKING NEWS

Mandated ICD-10 implementation has been delayed until **October 1, 2015**. That's right folks, our partners in medicine and insurance lobbied congress and got an extension of **ONE** full year before everyone is required to submit ICD-10 codes on all Medicare claims. So if you were getting palpitations about the deadline being only a few short months away, you can relax.

Now I would not forget about it altogether because time flies by and it will still happen. So work on learning the new ICD-10 coding and get ready but the change is not as urgent as before.

FastEMC is ready for ICD-10 and will continue to enhance our product as rules and insurance requirements change. Let us know if you have any suggestions, your experiences with claims can give you great ideas as to how we can make improvements.

Call FastEMC at:

Support: (800)326-4831 X 703

Billing: (800) 326-4831 X 702

Sales: (800) 326-4831 X 701

The Benefits of FastEMC Total Cycle

FastEMC Total Cycle offers a complete software solution to cover all of your practice's revenue cycle needs. In addition to our fast and easy electronic claims filing, Total Cycle offers patient scheduling and simple management of patient accounts receivable.

Total Cycle includes a scheduling solution that can make scheduling your doctors a breeze.

Save time with a more efficient process by consolidating your doctor/patient scheduling, patient accounts receivable and electronic claims processing into just one software package. Save time and effort.

Total Cycle is easy-to-use and will reduce costly errors and virtually eliminate overlooked claims.

In addition to saving time and labor, centralizing your claims processing in Total Cycle automatically increases your cash flow. By creating a single queue of pending and rejected claims, FastEMC makes it easy to see where you stand with each and every claim. You'll know which payments are on their way and which ones need to be resubmitted, reducing lost claims and increasing revenue.

Since each patient record is automatically updated with billing information, you'll know where every one of your patient accounts stands. Printable aging reports and patient statements allow you to maximize your collections.

FastEMC stores and transmits your data in compliance with HIPAA and CMS standards. FastEMC also provides on-going software updates to ensure that your practice stays compliant.

Upgrade to Total Cycle with this LIMITED TIME OFFER: Save 50% off the upgrade from HCFA Basic to HCFA Total Cycle.

FastEMC Total Cycle is regularly $599, but we've discounted it to $299 until June 1st, 2014.

An upgrade from FastEMC Basic is usually $399 and is reduced to $299. To save even more we will waive the $149 setup and installation fee. FastEMC Total Cycle increases your FastEMC subscription by $32 per month.

ICD 10 INFORMATION SOURCES

Here are some resource links for our Clearinghouse partners along with the link to the CMS info page. Get information so you "Have your Ducks in a ROW."

Availity : http://www.availity.com/resources/icd-10/

GHN/Greenway : http://ghnonline.com/resources/5010ICD-10.asp

Navicure : http://navicure.com/st-ICD-10-CM.htm

CMS : http://www.cms.gov/Medicare/Coverage/CoverageGenInfo/ICD10.html

Relay Health : http://www.relayhealth.com/news-and-events/blog/Its-time-to-test-your-ICD-10-readiness.html

Please check these links if they are applicable to you and stay ahead of the transition. Waiting until the last minute can cause a back up in claim processing and could mean a delay in income. If you have any questions on the ICD 10 transition, please call FastEMC at 1-800-326-4831 x (703)

TIPS AND TRICKS FOR FASTEMC

1. File claims in a timely manner. It is better to file often than to hold claims for more than a month. They can not pay you if you do not file your claims. This can be an expensive cash flow issue. Filing as least weekly will insure that you get checks each week. Holding claims and filing huge batches all at once leave you open to rejections that can severely impact your payment. Sending 200 claims in one batch with only one claim with a error that dumps the entire batch can really strap a practice for cash. Better to file frequently, in small batches. One rejection will not be a significant.

2. Do not keep adding services to one claim to represent visits made for more than one calendar month. A claim should rarely include items that fall in different months and never, ever, ever in different years. (Some specialties might file across months or into the future and you know if that is normal for your type of claims, but in general it is not.)

3. Do not recycle FastEMC claims. What I mean by that is do not take an old claim and update it to use it again with new services. This will not work. Instead, find the old claim and press **N-Duplicate New Claim.** This will copy all the main parts of the claim allowing you to enter new dates of service. Be sure you make any other significant changes as you complete the claim.

4. The Add/Change Claims option is just that claims. It is not patients. You are likely to have multiple claims for one patient in that file. A patient should be added only once, assigned a patient account number and then used over and over as new claims are added. This will save time because the patient information will automatically load into each new claim. As you enter a new claim for that patient if the insurance information changes or subscribers change or diagnoses change, this is all saved to the patient master record. So the next claim will reflect those changes. Once a claim is created and submitted, the patient data is no longer pulled into the claim. This keeps you from changing an older claim once the data has been submitted.

5. Review the Edit Reports to make sure you are not overlooking some claims that need corrections. Review the File Generation Report to see if the files you created are as expected. Use this report to check on the electronic responses you get and make sure you get a resolution to each batch sent.

FastEMC enhancement products:

BillFlash— Talk to us about BillFlash. Send your patient statements to BillFlash and they will distribute them on paper or electronically. Offering your patients a payment solutions that will accept checks or credit cards, with on-line access. Your office will also be able to apply credit card and check payments without a phone line. Deposit checks directly with a check scanner in your office. We have sent more detailed information about this feature, call if you would like more information.

Payment Posting from ANSI 835 Remittance file.— FastEMC Total Cycle can accept payments posted from the electronic remittance file you get from the payers. (If you sign up to get them.) This can save time and labor and keep your revenue flowing to the next step.